EFG Financial Products

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COSI Investor Protection engineered by SIX Group

Product Report as of 03/02/2012
COSI (Collateral Secured Instruments)

Capital Protection Products
SSPA Product Type: 1140
Collateralised Derivatives

Capital Protection with Coupon on Swiss Blue Chips

100.00% Capital Protection - 0.50% Minimum Coupon Rate - 4.50% Maximum Bonus Coupon Rate

Final Fixing Date 26/02/2015; issued in CHF; listed on SIX Swiss Exchange

This Product is collateralised in accordance with the terms and conditions of the SIX Swiss Exchange Ltd Framework Agreement for Collateral Secured Instruments.

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

Product Details

Issuance data

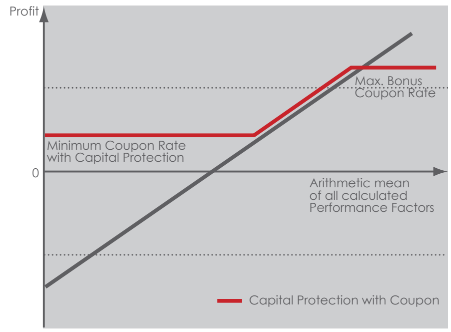
Issue Date	12/03/2010
First Exchange Trading Date	12/03/2010
Issue Price	100.00%
Issue Size	CHF 10'000'000 (can be increased at any time)

General Information

Swiss Security Number	10991479
ISIN	CH0109914793
SIX Symbol	CPUCH
Redemption Date	05/03/2015 (subject to Settlement Disruption Event provisions)
Denomination	CHF 1'000
Settlement Currency	CHF
Capital Protection	100.00%
Minimum Coupon Rate	0.50%
Maximum Bonus Coupon Rate	4.50%
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Quoting Type	Secondary market prices are quoted dirty; accrued Coupon Amount is included in the prices.
Quotation Type	Secondary market prices are quoted in percentage.

Market expectation
Modest price increase of the Underlying.
Possibility of large price decline of the Underlying.

Product description
This Product offers the Investor on the Redemption Date a Cash Settlement equal to the Denomination multiplied by the Capital Protection. In addition, the Investor will receive on the Coupon Payment Date(s) a coupon payment corresponding to the Denomination multiplied by the greater of the Bonus Coupon Rate and the Minimum Coupon Rate. The Bonus Coupon Rate is calculated based on the performance of each Underlying and is capped at the Maximum Bonus Coupon Rate, as described under "Redemption".



Underlying

Underlying	Related Exchange	Bloomberg Ticker	Initial Fixing Level (100%)*
ABB LTD-REG	SIX Swiss Exchange	ABBN VX	CHF 21.73
ACTELION LTD-REG	SIX Swiss Exchange	ATLN VX	CHF 54.75
ADECCO SA-REG	SIX Swiss Exchange	ADEN VX	CHF 53.40
CIE FINANCIERE RICHEMON-BR A	SIX Swiss Exchange	CFR VX	CHF 36.22
CREDIT SUISSE GROUP AG-REG	SIX Swiss Exchange	CSGN VX	CHF 47.70
HOLCIM LTD-REG	SIX Swiss Exchange	HOLN VX	CHF 71.05
JULIUS BAER GROUP LTD	SIX Swiss Exchange	BAER VX	CHF 33.42
LONZA GROUP AG-REG	SIX Swiss Exchange	LONN VX	CHF 84.60
NESTLE SA-REG	SIX Swiss Exchange	NESN VX	CHF 53.45
NOVARTIS AG-REG	SIX Swiss Exchange	NOVN VX	CHF 59.75
ROCHE HOLDING AG-GENUSSCHEIN	SIX Swiss Exchange	ROG VX	CHF 179.40
SGS SA-REG	SIX Swiss Exchange	SGSN VX	CHF 1404.74
SWATCH GROUP AG/THE-BR	SIX Swiss Exchange	UHR VX	CHF 298.70
SWISS LIFE HOLDING AG-REG	SIX Swiss Exchange	SLHN VX	CHF 135.40
SWISS RE AG	SIX Swiss Exchange	SREN VX	CHF 48.28
SWISSCOM AG-REG	SIX Swiss Exchange	SCMN VX	CHF 369.10
SYNGENTA AG-REG	SIX Swiss Exchange	SYNN VX	CHF 278.00

** levels are expressed in percentage of the Initial Fixing Level*

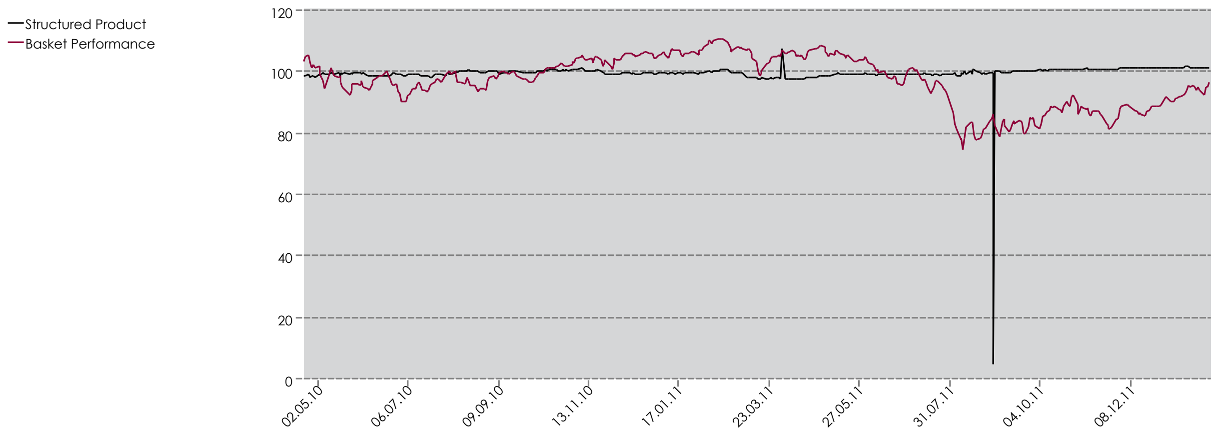
Subscription End Date 26/02/2010 OVER	First Exchange Trading Date 12/03/2010 TRADING	Coupon Amount 04/03/2011 PAID	Coupon Amount 05/03/2012	Coupon Amount 05/03/2013	Coupon Amount 05/03/2014	Coupon Amount 05/03/2015
Final Fixing Date 26/02/2015						

Underlying	Related Exchange	Bloomberg Ticker	Initial Fixing Level (100%)*
SYNTHES INC-144A/REGS	SIX Swiss Exchange	SYST VX	CHF 128.10
UBS AG-REG	SIX Swiss Exchange	UBSN VX	CHF 14.81
ZURICH FINANCIAL SERVICES AG	SIX Swiss Exchange	ZURN VX	CHF 259.00

Performance

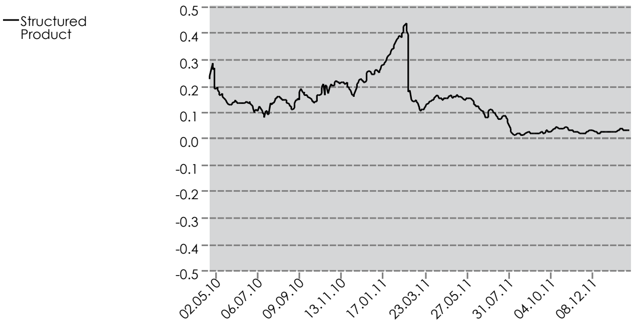
	Last price	Week to date	Month to date	Year to date	Since inception
Structured Product	**101.44%**	**0.09%**	**0.03%**	**0.29%**	**1.44%**
ABB LTD-REG	CHF 20.12	3.55%	4.68%	13.80%	-7.41%
ACTELION LTD-REG	CHF 36.37	2.02%	3.18%	12.78%	-33.57%
ADECCO SA-REG	CHF 48.43	10.04%	11.00%	23.07%	-9.31%
CIE FINANCIERE RICHEMON-BR A	CHF 55.55	5.61%	6.62%	16.92%	53.37%
CREDIT SUISSE GROUP AG-REG	CHF 25.71	5.11%	7.66%	16.49%	-46.10%
HOLCIM LTD-REG	CHF 56.10	0.99%	6.96%	11.64%	-21.04%
JULIUS BAER GROUP LTD	CHF 37.85	-1.56%	1.20%	3.02%	13.26%
LONZA GROUP AG-REG	CHF 50.10	-3.38%	0.83%	-9.73%	-40.78%
NESTLE SA-REG	CHF 53.15	0.09%	0.76%	-1.57%	-0.56%
NOVARTIS AG-REG	CHF 51.35	3.11%	3.11%	-4.38%	-14.06%
ROCHE HOLDING AG-GENUSSCHEIN	CHF 156.90	-0.13%	0.71%	-1.44%	-12.54%
SGS SA-REG	CHF 1'699.00	3.53%	2.85%	9.26%	20.95%
SWATCH GROUP AG/THE-BR	CHF 417.70	5.88%	7.71%	18.83%	39.84%
SWISS LIFE HOLDING AG-REG	CHF 96.25	2.72%	5.31%	11.40%	-28.91%
SWISS RE AG	CHF 52.60	2.14%	5.35%	9.88%	8.95%
SWISSCOM AG-REG	CHF 371.90	2.42%	2.37%	4.50%	0.76%
SYNGENTA AG-REG	CHF 290.00	1.79%	4.17%	5.45%	4.32%
SYNTHES INC-144A/REGS	CHF 157.60	0.83%	0.51%	0.06%	23.03%
UBS AG-REG	CHF 13.45	4.51%	7.34%	20.30%	-9.18%
ZURICH FINANCIAL SERVICES AG	CHF 227.60	1.29%	2.99%	7.11%	-12.12%

Performance over time



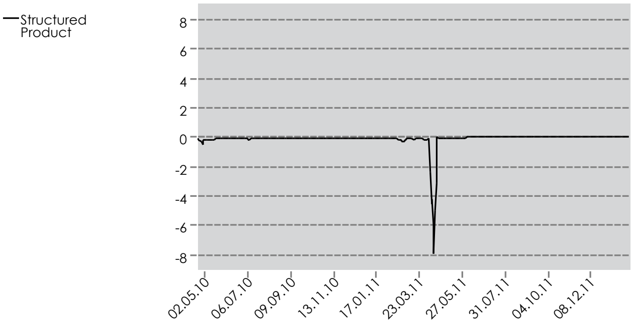
Sensitivity

	Delta
Structured Product	**0.04**
ABB LTD-REG	0.00
ACTELION LTD-REG	0.00
ADECCO SA-REG	0.00
CIE FINANCIERE RICHEMON-BR A	0.00
CREDIT SUISSE GROUP AG-REG	0.01
HOLCIM LTD-REG	0.00
JULIUS BAER GROUP LTD	0.00
LONZA GROUP AG-REG	0.01
NESTLE SA-REG	0.00
NOVARTIS AG-REG	0.00
ROCHE HOLDING AG-GENUSSCHEIN	0.00
SGS SA-REG	0.00
SWATCH GROUP AG/THE-BR	0.00
SWISS LIFE HOLDING AG-REG	0.00
SWISS RE AG	0.00
SWISSCOM AG-REG	0.00
SYNGENTA AG-REG	0.00
SYNTHES INC-144A/REGS	0.00
UBS AG-REG	0.00
ZURICH FINANCIAL SERVICES AG	0.00



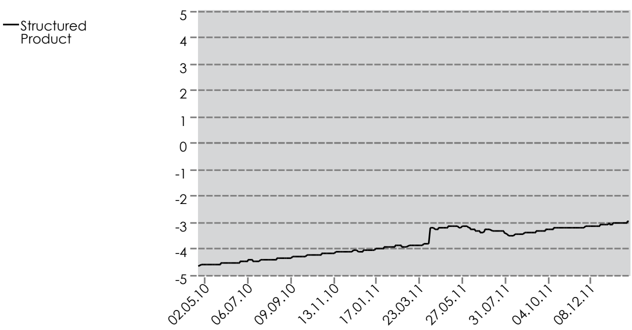
Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.

	Vega
Structured Product	**0.02**
ABB LTD-REG	0.00
ACTELION LTD-REG	0.00
ADECCO SA-REG	0.00
CIE FINANCIERE RICHEMON-BR A	0.00
CREDIT SUISSE GROUP AG-REG	0.01
HOLCIM LTD-REG	0.00
JULIUS BAER GROUP LTD	0.00
LONZA GROUP AG-REG	0.01
NESTLE SA-REG	0.00
NOVARTIS AG-REG	0.00
ROCHE HOLDING AG-GENUSSCHEIN	0.00
SGS SA-REG	0.00
SWATCH GROUP AG/THE-BR	0.00
SWISS LIFE HOLDING AG-REG	0.00
SWISS RE AG	0.00
SWISSCOM AG-REG	0.00
SYNGENTA AG-REG	0.00
SYNTHES INC-144A/REGS	0.00
UBS AG-REG	0.00
ZURICH FINANCIAL SERVICES AG	0.00



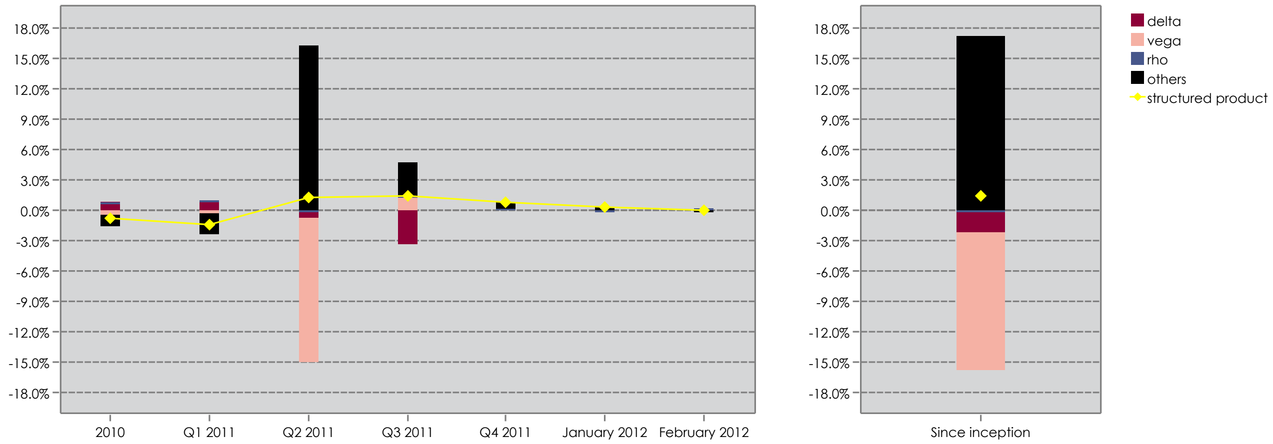
Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.

	Rho
Structured Product	**-2.94**



Rho is the rate of change of the price of a derivative with respect to the duration matching interest rate. If the Rho is 0.1, a 1% move in the rates means that the price of the Structured Product will change by 0.1%.

Performance attribution



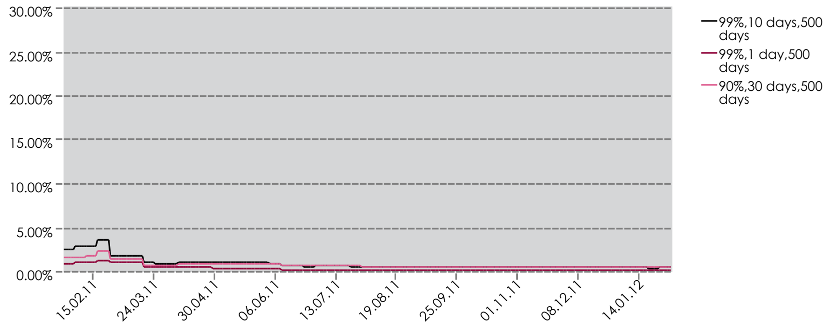
VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

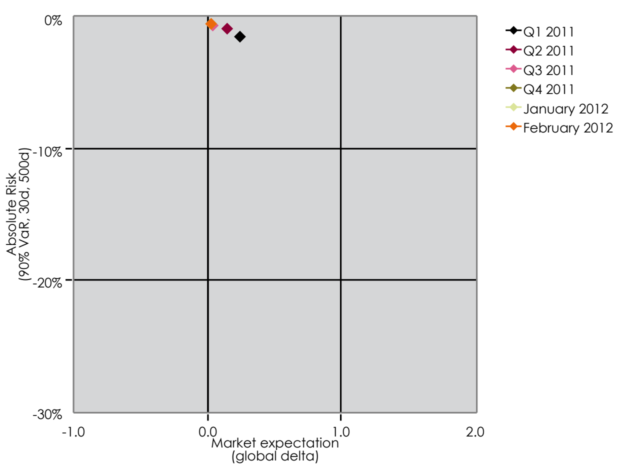
Risik Class*	**1**	2	3	4	5	6
VaR Interval (in %)	**0 < VaR ≤ 5**	5 < VaR ≤ 15	15 < VaR ≤ 30	30 < VaR ≤ 39	39 < VaR ≤ 50	50 < VaR ≤ 100
Risk	**Low**	Moderate	Medium	Increased	High	Very High

*Source Categories: SVSP
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	%
99.00%	1 day(s)	500 day(s)	%
99.00%	10 day(s)	500 day(s)	%



Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme"), shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange Ltd. Notices to Investors relating to the Issuer and/or Guarantor and/or the Payment Undertaker will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).