

Product Report as of 03/02/2012
COSI (Collateral Secured Instruments)

Capital Protection Products
SSPA Product Type: 1140
Collateralised Derivatives

Capital Protection with Coupon on Healthcare Blue Chips

100.00% Capital Protection - 1.00% Minimum Coupon Rate - 6.00% Maximum Bonus Coupon Rate - Quanto EUR

Final Fixing Date 26/02/2015; issued in EUR; listed on SIX Swiss Exchange

This Product is collateralised in accordance with the terms and conditions of the SIX Swiss Exchange Ltd Framework Agreement for Collateral Secured Instruments.

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

Product Details

Issuance data

Issue Date	12/03/2010
First Exchange Trading Date	12/03/2010
Issue Price	100.00%
Issue Size	EUR 10'000'000 (can be increased at any time)

General Information

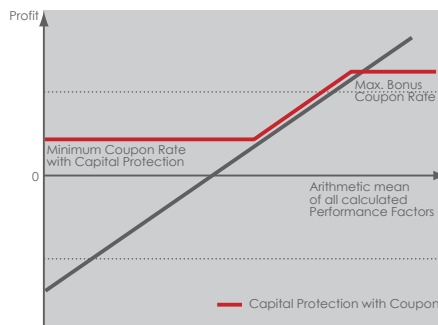
Swiss Security Number	10991482
ISIN	CH0109914827
SIX Symbol	CPUHC
Redemption Date	05/03/2015 (subject to Settlement Disruption Event provisions)
Denomination	EUR 1'000
Settlement Currency	EUR
Capital Protection	100.00%
Minimum Coupon Rate	1.00%
Maximum Bonus Coupon Rate	6.00%
Currency Protection	Quanto EUR
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Quoting Type	Secondary market prices are quoted dirty; accrued Coupon Amount is included in the prices.
Quotation Type	Secondary market prices are quoted in percentage.

Market expectation

Modest price increase of the Underlying.
Possibility of large price decline of the Underlying.

Product description

This Product offers the Investor on the Redemption Date a Cash Settlement equal to the Denomination multiplied by the Capital Protection. In addition, the Investor will receive on the Coupon Payment Date(s) a coupon payment corresponding to the Denomination multiplied by the greater of the Bonus Coupon Rate and the Minimum Coupon Rate. The Bonus Coupon Rate is calculated based on the performance of each Underlying and is capped at the Maximum Bonus Coupon Rate, as described under "Redemption".



Underlying

Underlying	Related Exchange	Bloomberg Ticker	Initial Fixing Level (100%)*
AMGEN INC	Nasdaq GM	AMGN UQ	USD 56.61
BAYER AG-REG	Xetra	BAYN GY	EUR 48.67
FRESENIUS MEDICAL CARE AG & GLAXOSMITHKLINE PLC	Xetra	FME GY	EUR 38.35
JOHNSON & JOHNSON-REG	London Stock Exchange	GSK LN	GBP 1214.00
LONZA GROUP AG-REG	NYSE	JNJ UN	USD 63.00
MERCK CO. INC.	SIX Swiss Exchange	LONN VX	CHF 84.60
NOVARTIS AG-REG	NYSE	MRK UN	USD 36.88
Pfizer Inc-REG	SIX Swiss Exchange	NOVN VX	CHF 59.75
ROCHE HOLDING AG-GENUSSCHEIN	NYSE	PFE UN	USD 17.55
SANOFI	SIX Swiss Exchange	ROG VX	CHF 179.40
SYNGENTA AG-REG	Euronext Paris	SAN FP	EUR 53.72
	SIX Swiss Exchange	SYNN VX	CHF 278.00

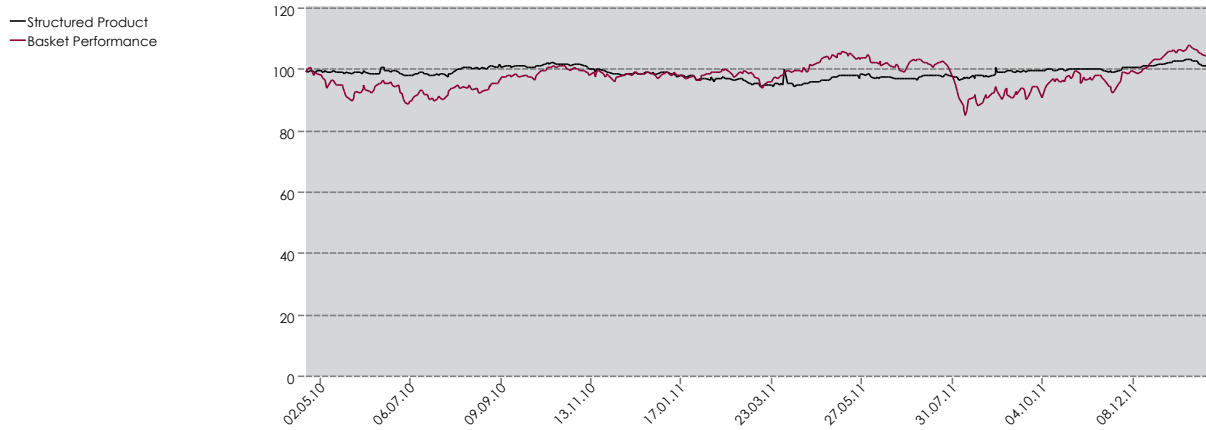
* levels are expressed in percentage of the Initial Fixing Level

Subscription End Date 26/02/2010	First Exchange Trading Date 12/03/2010	Coupon Amount 04/03/2011	Coupon Amount 05/03/2012	Coupon Amount 05/03/2013	Coupon Amount 05/03/2014	Coupon Amount 05/03/2015
Final Fixing Date 26/02/2015						

Performance

	Last price	Week to date	Month to date	Year to date	Since inception
Structured Product	101.52%	0.15%	0.09%	-0.28%	1.52%
AMGEN INC	USD 69.28	1.39%	2.02%	7.90%	22.38%
BAYER AG-REG	EUR 55.09	3.16%	2.90%	11.52%	13.19%
FRESENIUS MEDICAL CARE AG &	EUR 54.98	2.33%	0.79%	4.72%	43.36%
GLAXOSMITHKLINE PLC	GBP 1'416.25	-0.32%	0.46%	-3.74%	16.66%
JOHNSON & JOHNSON-REG	USD 65.64	0.11%	-0.24%	0.01%	4.19%
LONZA GROUP AG-REG	CHF 50.10	-3.38%	0.83%	-9.73%	-40.78%
MERCK CO. INC.	USD 38.37	-0.39%	0.29%	1.78%	4.04%
NOVARTIS AG-REG	CHF 51.35	3.11%	3.11%	-4.38%	-14.06%
PFIZER INC-REG	USD 21.18	-1.53%	-1.19%	-1.99%	20.68%
ROCHE HOLDING AG-GENUSSCHEIN	CHF 156.90	-0.13%	0.71%	-1.44%	-12.54%
SANOFI	EUR 55.95	0.21%	-0.92%	-1.41%	4.15%
SYNGENTA AG-REG	CHF 290.00	1.79%	4.17%	5.45%	4.32%

Performance over time



Sensitivity

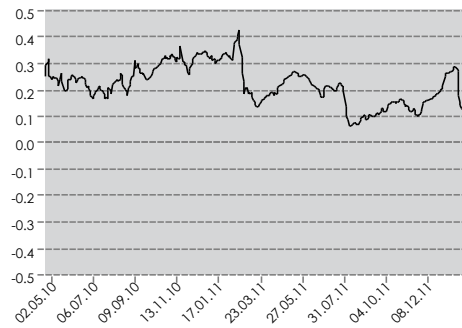
Structured Product

Structured Product	Delta
AMGEN INC	0.00
BAYER AG-REG	0.00
FRESENIUS MEDICAL CARE AG & GLAXOSMITHKLINE PLC	0.00
JOHNSON & JOHNSON-REG	0.00
LONZA GROUP AG-REG	0.04
MERCK CO. INC.	0.00
NOVARTIS AG-REG	0.04
PFIZER INC-REG	0.00
ROCHE HOLDING AG-GENUSSSCHEIN	0.03
SANOFI	0.00
SYNGENTA AG-REG	0.01

Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.

Delta
0.14

— Structured Product



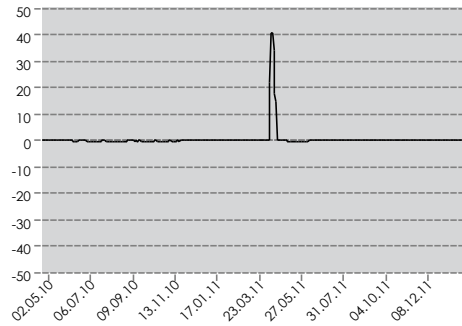
Structured Product

Structured Product	Vega
AMGEN INC	0.00
BAYER AG-REG	0.00
FRESENIUS MEDICAL CARE AG & GLAXOSMITHKLINE PLC	0.00
JOHNSON & JOHNSON-REG	0.00
LONZA GROUP AG-REG	0.03
MERCK CO. INC.	0.00
NOVARTIS AG-REG	0.02
PFIZER INC-REG	0.00
ROCHE HOLDING AG-GENUSSSCHEIN	0.01
SANOFI	0.00
SYNGENTA AG-REG	0.00

Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.

Vega
0.04

— Structured Product

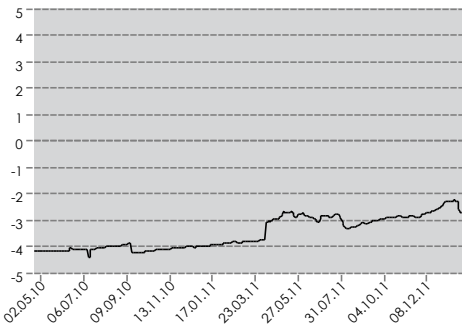


Structured Product

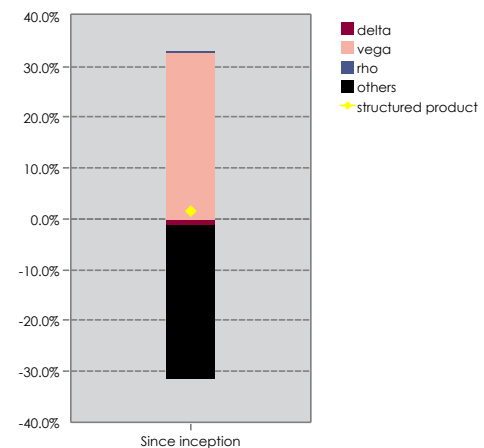
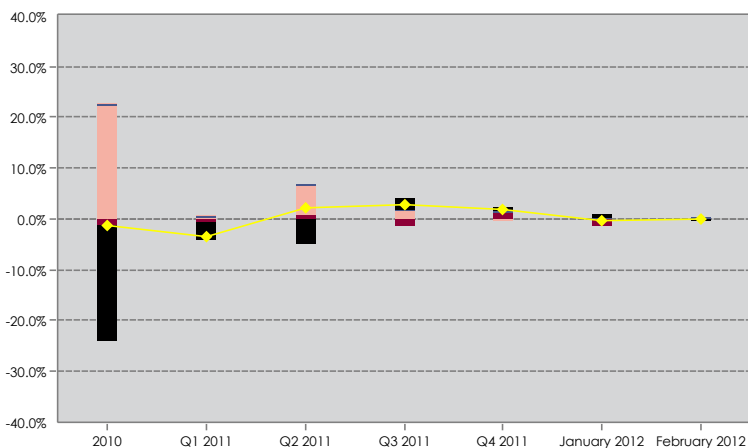
Rho is the rate of change of the price of a derivative with respect to the duration matching interest rate. If the Rho is 0.1, a 1% move in the rates means that the price of the Structured Product will change by 0.1%.

Rho
-2.65

— Structured Product



Performance attribution



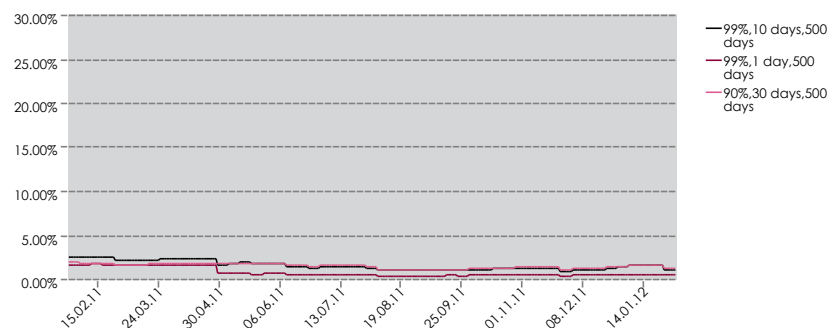
VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

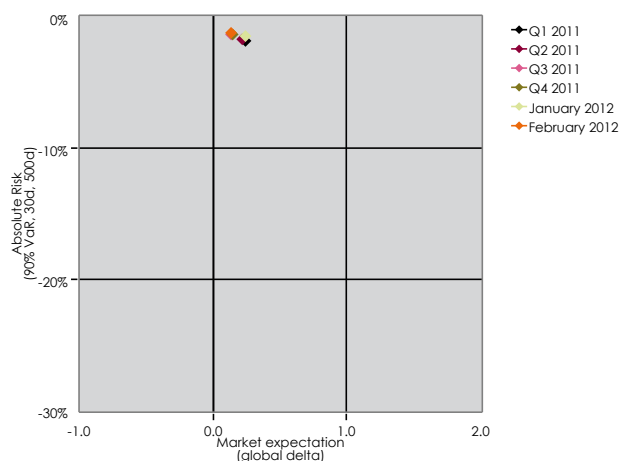
Risik Class*	1	2	3	4	5	6
VaR Interval (in %)	0 < VaR ≤ 5	5 < VaR ≤ 15	15 < VaR ≤ 30	30 < VaR ≤ 39	39 < VaR ≤ 50	50 < VaR ≤ 100
Risk	Low	Moderate	Medium	Increased	High	Very High

*Source Categories: SVSP
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	1%
99.00%	1 day(s)	500 day(s)	%
99.00%	10 day(s)	500 day(s)	1%



Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme"), shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange Ltd. Notices to Investors relating to the Issuer and/or Guarantor and/or the Payment Undertaker will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).