

Product Report as of 29/06/2011
COSI (Collateral Secured Instruments)

Capital Protection Products
SSPA Product Type: 1100
Collateralised Derivatives

Uncapped Capital Protection on Nestle, Novartis, Roche

90.00% Capital Protection - 125.00% Participation - Worst of style

Final Fixing Date 29/06/2011; issued in CHF; listed on SIX Swiss Exchange

This Product is collateralised in accordance with the terms and conditions of the SIX Swiss Exchange Ltd Framework Agreement for Collateral Secured Instruments.

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

Product Details

Issuance data

Issue Date	06/05/2010
First Exchange Trading Date	06/05/2010
Issue Price	100.00%
Issue Size	CHF 10'000'000 (can be increased at any time)

General Information

Swiss Security Number	11209370
ISIN	CH0112093700
SIX Symbol	EFHFS
Redemption Date	06/07/2011 (subject to Settlement Disruption Event provisions)
Denomination	CHF 1'000
Settlement Currency	CHF
Capital Protection	90.00%
Participation	125.00%
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Quotation Type	Secondary market prices are quoted in percentage.

Market expectation

Price increase of the Underlyings.
Increasing Volatility of the Underlyings.
Possibility of large price decline.

Product description

This Product entitles the Investor on the Redemption Date to a Cash Settlement in the Settlement Currency which equals the Denomination multiplied by the Capital Protection. In addition, the Investor can participate (unlimited) in the appreciation of the Underlying with the Worst Performance, as described under "Redemption".

Underlying

Underlying	Related Exchange	Bloomberg Ticker	Initial Fixing Level (100%)*	Strike Level (90.00%)*
NESTLE SA-REG	SIX Swiss Exchange	NESN VX	CHF 53.25	CHF 47.93
NOVARTIS AG-REG	SIX Swiss Exchange	NOVN VX	CHF 55.95	CHF 50.36
ROCHE HOLDING AG-GENUSSSCHEIN	SIX Swiss Exchange	ROG VX	CHF 172.40	CHF 155.16

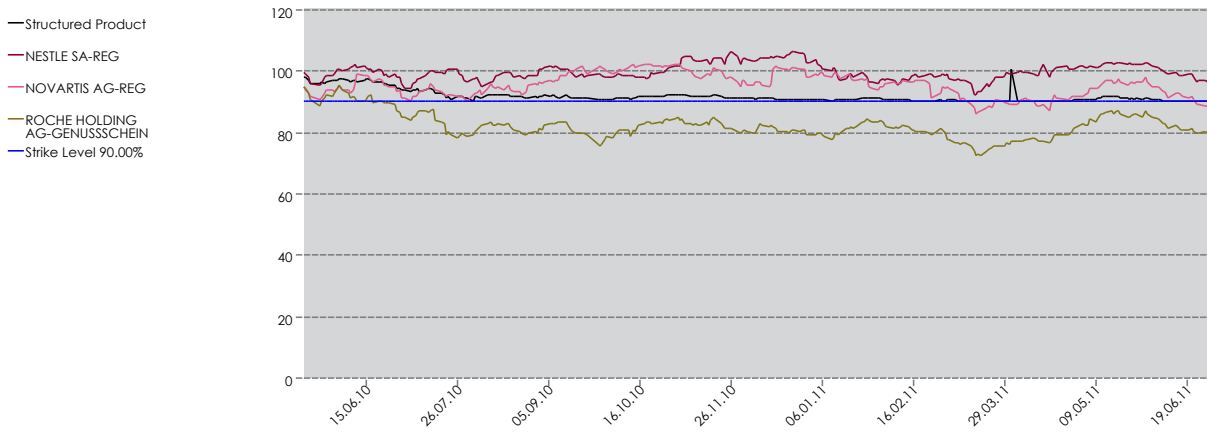
Performance

Structured Product	Last price	Week to date	Month to date	Year to date	Since inception
NESTLE SA-REG	90.35%	0.00%	-1.04%	-0.42%	-9.65%
NESTLE SA-REG	CHF 51.75	0.00%	-5.48%	-5.48%	-2.82%
NOVARTIS AG-REG	CHF 50.55	1.22%	-8.09%	-8.01%	-9.65%
ROCHE HOLDING AG-GENUSSSCHEIN	CHF 140.00	2.04%	-6.67%	2.19%	-18.79%

* levels are expressed in percentage of the Initial Fixing Level

Subscription End Date 23/04/2010 OVER	First Exchange Trading Date 06/05/2010 TRADING	Final Fixing Date 29/06/2011 EXPIRED				

Performance over time



Sensitivity

Structured Product

NESTLE SA-REG
NOVARTIS AG-REG
ROCHE HOLDING AG-GENUSSSCHEIN

Delta
0.00

Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.



Structured Product

NESTLE SA-REG
NOVARTIS AG-REG
ROCHE HOLDING AG-GENUSSSCHEIN

Vega
0.00

Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.



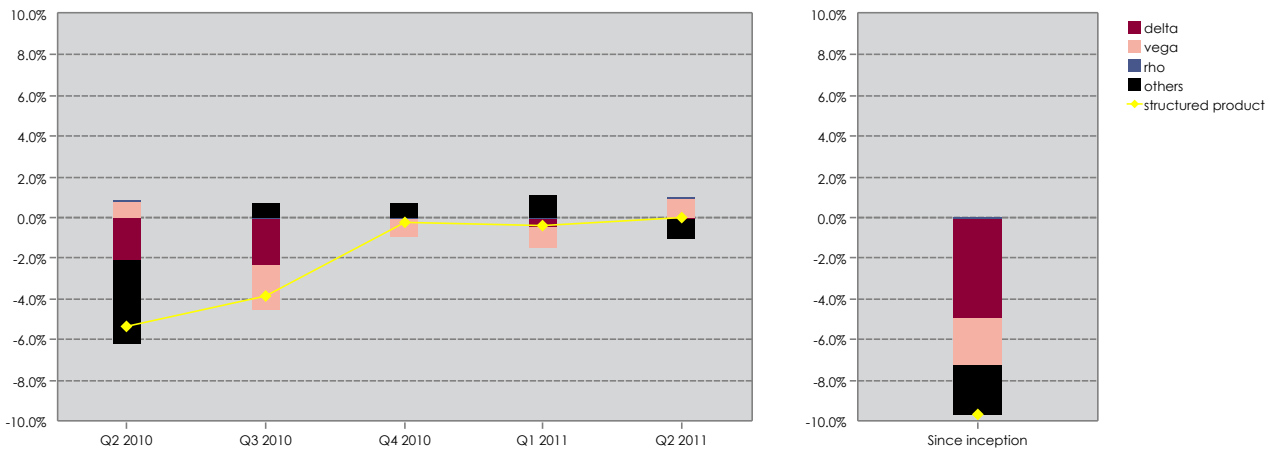
Structured Product

Rho is the rate of change of the price of a derivative with respect to the duration matching interest rate. If the Rho is 0.1, a 1% move in the rates means that the price of the Structured Product will change by 0.1%.

Rho
-0.01



Performance attribution



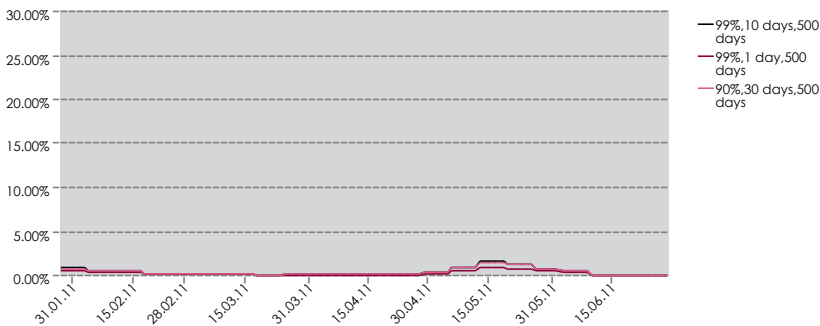
VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

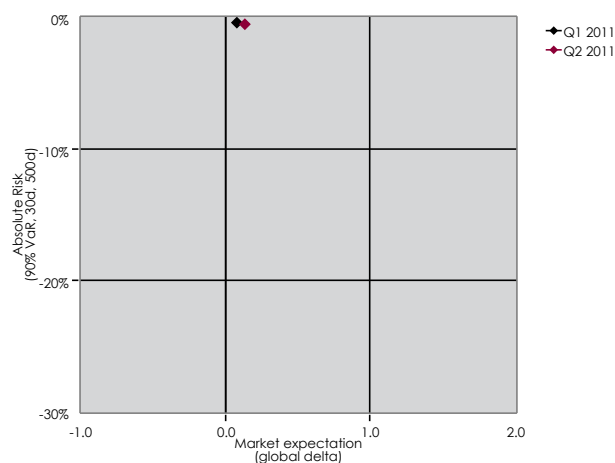
Risik Class*	1	2	3	4	5	6
VaR Interval (in %)	$0 < VaR \leq 5$	$5 < VaR \leq 15$	$15 < VaR \leq 30$	$30 < VaR \leq 39$	$39 < VaR \leq 50$	$50 < VaR \leq 100$
Risk	Low	Moderate	Medium	Increased	High	Very High

*Source Categories: SVSP
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	%
99.00%	1 day(s)	500 day(s)	%
99.00%	10 day(s)	500 day(s)	%



Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange Ltd. Notices to Investors relating to the Issuer and/or Guarantor and/or the Payment Undertaker will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).

