

Product Report as of 03/02/2012

Participation Products
SSPA Product Type: 1320

Bonus Certificate on Swiss Market Index®

Bonus Level 100.00% - Continuous Barrier Observation

Final Fixing Date 19/07/2012; issued in CHF; listed on SIX Swiss Exchange

Assumptions made herein are based on data and models we consider reliable and accurate. This notwithstanding EFG Financial Products AG makes no representations or warranties with respect to completeness or correctness of the assumptions made herein.

Product Details

Issuance data

Issue Date	26/05/2010
First Exchange Trading Date	26/05/2010
Issue Price	100.00%
Issue Size	CHF 10'000'000 (can be increased at any time)

General Information

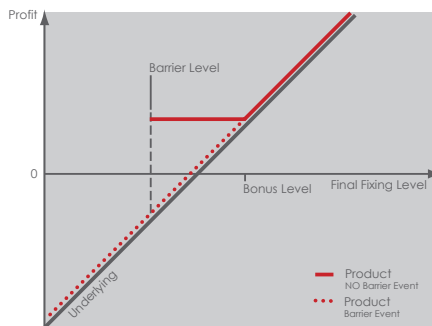
Swiss Security Number	11288170
ISIN	CH0112881708
SIX Symbol	EFHJB
Redemption Date	26/07/2012 (subject to Settlement Disruption Event provisions)
Denomination	CHF 1'000
Settlement Currency	CHF
Bonus Level	100.00% (CHF 1'000.00)
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG
Quotation Type	Listing will be applied for. Secondary market prices are quoted in percentage.

Market expectation

Underlying trade sideways to slightly higher or lower. The Barrier Event will not occur.

Product description

This Product offers the Investor at the Redemption Date a Cash Settlement in the Settlement Currency equal to the Denomination multiplied by the Bonus Level (in %), unless a Barrier Event has occurred. In addition, the Investor has - independently of a Barrier Event having occurred - the opportunity to participate in the performance of the Underlying above the Bonus Level (in %). If a Barrier Event has occurred, the Investor will receive either a predefined number of Underlyings, or as the case may be, a Cash Settlement, as further described under "Redemption".



Underlying

Underlying	Index Sponsor	Bloomberg Ticker	Initial Fixing Level (100%)*	Barrier Level (69.00%)*
Swiss Market Index®	SIX Swiss Exchange	SMI	CHF 6374.43	CHF 4398.36

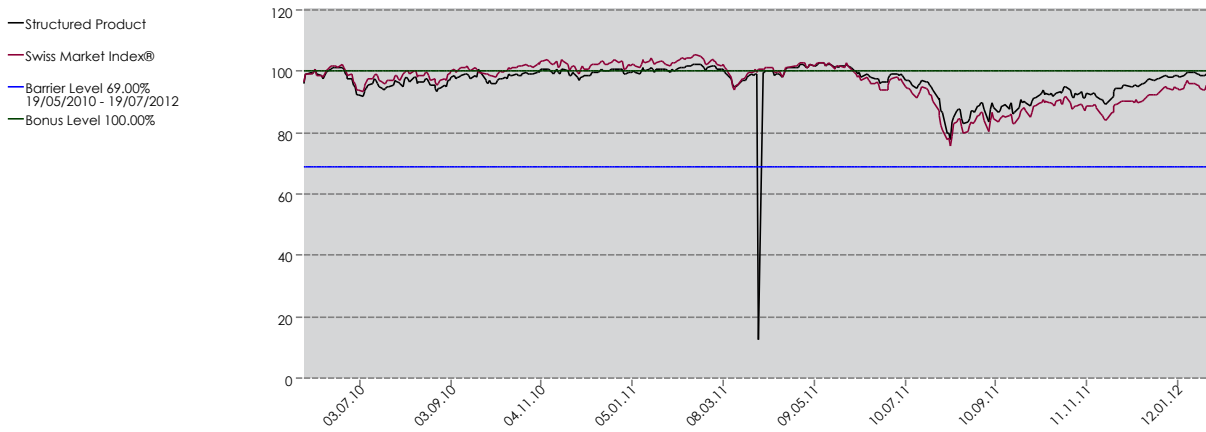
Performance

	Last price	Week to date	Month to date	Year to date	Since inception	Distance from Barrier
Structured Product	99.85%	1.09%	1.36%	2.18%	-0.15%	
Swiss Market Index®	CHF 6'153.31	1.99%	3.06%	3.66%	-3.47%	28.52%

* levels are expressed in percentage of the Initial Fixing Level

Subscription End Date 19/05/2010	First Exchange Trading Date 26/05/2010	Barrier Observation Date 19/05/2012	Barrier Level Swiss Market Index® (69.00%)	Bonus Level 100.00% (CHF 1'000.00)	Final Fixing Date 19/07/2012	

Performance over time



Sensitivity

Structured Product

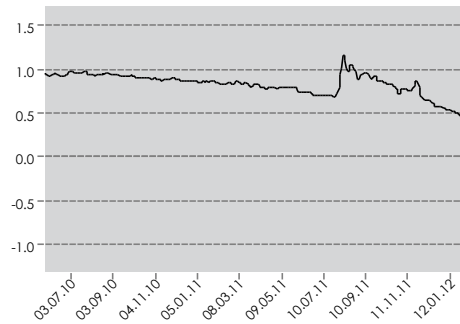
Delta
0.45

Swiss Market Index®

0.45

Delta is the rate of change of the price of a derivative with respect to the price of the underlying asset. If the Delta of the Underlying is 0.1, a 1% move in the Underlying means that the price of the Structured Product will change by 0.1%.

Structured Product



Structured Product

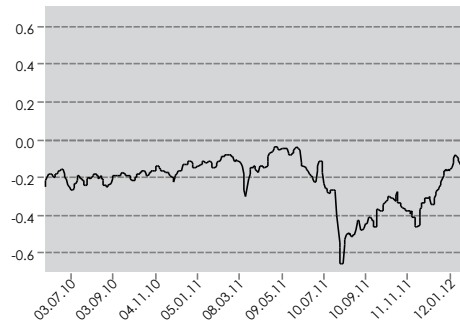
Vega
-0.07

Swiss Market Index®

-0.07

Vega is the rate of change of the price of a derivative with respect to the implied volatility of an Underlying. If the Vega of the Underlying is 0.1, a 1% move in the implied volatility of the Underlying means that the price of the Structured Product will change by 0.1%.

Structured Product

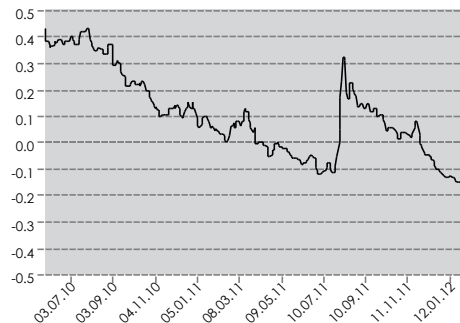


Structured Product

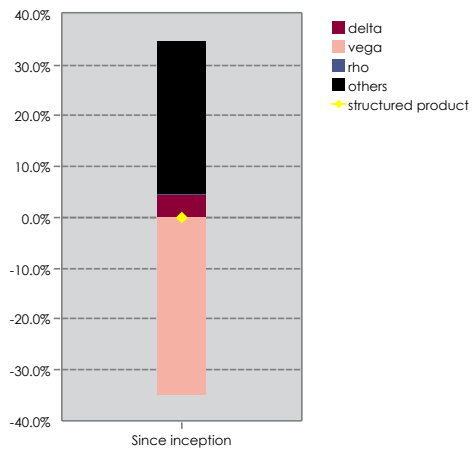
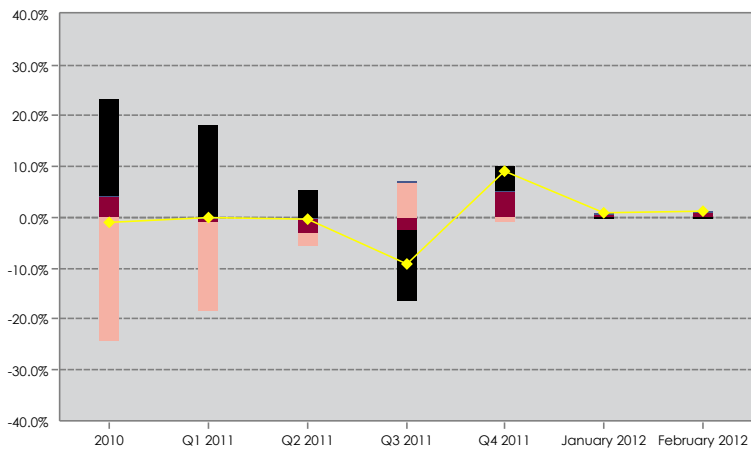
Rho
-0.17

Rho is the rate of change of the price of a derivative with respect to the duration matching interest rate. If the Rho is 0.1, a 1% move in the rates means that the price of the Structured Product will change by 0.1%.

Structured Product



Performance attribution



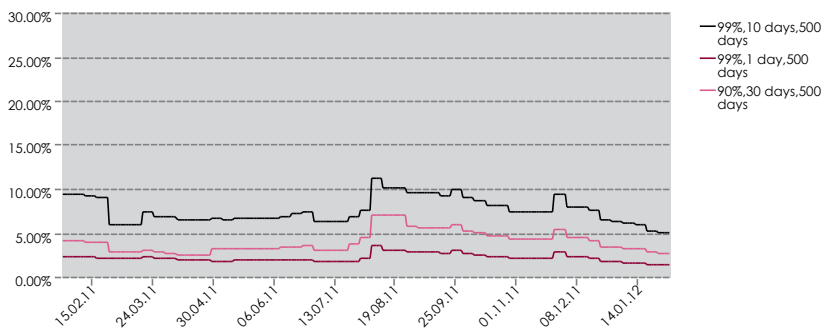
VaR over time

Value at Risk (VaR) is the maximum loss not exceeded over a set time period at a given probability (confidence level). VaR calculation is based on extensive historical data. It is expressed as a percentage of the value of the product. The Calculation Agent determined this VaR classification, based on 99%, 10 days. It can differ from the SSPA classification.

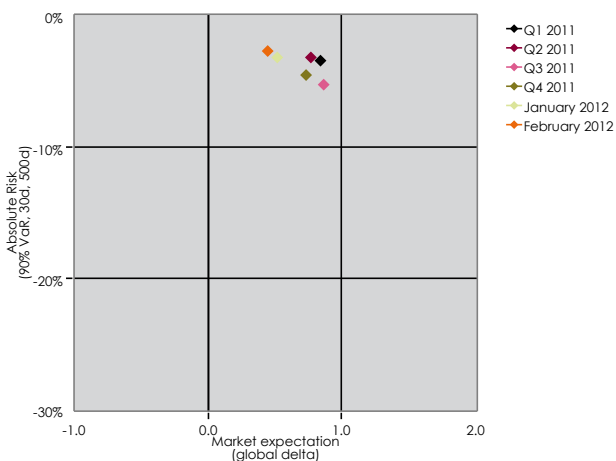
Risk Class*	1	2	3	4	5	6
VaR Interval (in %)	0 < VaR ≤ 5	5 < VaR ≤ 15	15 < VaR ≤ 30	30 < VaR ≤ 39	39 < VaR ≤ 50	50 < VaR ≤ 100
Risk	Low	Moderate	Medium	Increased	High	Very High

*Source Categories: SVSP
Source Calculations: EFGFP

Confidence level	Period of Time	Price History	VaR (Max Loss in %)
90.00%	30 day(s)	500 day(s)	3%
99.00%	1 day(s)	500 day(s)	1%
99.00%	10 day(s)	500 day(s)	5%



Risk - Market expectation



As derivative capital markets instruments, Structured Products change their risk-reward characteristics throughout their lifetime in conjunction with the changing market conditions. Our dynamic classification regarding risk and reward should help to illustrate these changes. The Value at Risk of the Structured Product serves as a risk measurement with a level of confidence of 90% over 30 days and a history of 500 days. The implied market expectation of the Structured Product will be signified through the help of the Global Delta.

Product Documentation

Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme"), shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Please refer to the Termsheet in connection with the Programme for any information concerning risks aligned with this product.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website www.efgfp.com under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange Ltd. Notices to Investors relating to the Issuer and/or Guarantor and/or the Payment Undertaker will be published under the section "About us" on the Issuer's website www.efgfp.com.

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@efgfp.com).

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