

Termsheet

Participation-Products  
SSPA Product Type: 1300(210)

## Tracker Certificate on a China Transport & Infrastructure Basket

Final Fixing Date 23.10.2012; issued in CHF; listed on SIX Swiss Exchange

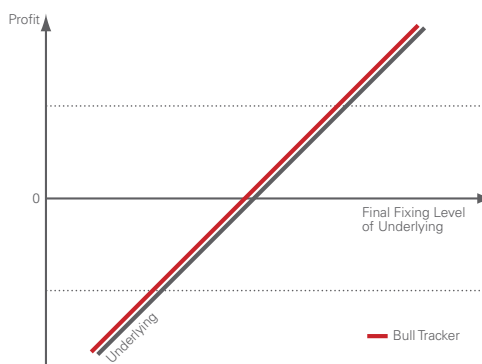
This document contains a summary of information of the Product and is for information purposes only. Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time shall form the entire documentation for this Product ("Product Documentation").

### Market expectation

Price increase in the Underlying.

### Product Description

The Bull Tracker Certificate replicates the price movements in the Underlying (adjusted by the Conversion Ratio) and is therefore in terms of risk comparable to a direct investment in the Underlying. At the Redemption Date, the Investor will receive the Final Value of the Basket.



## Underlying

Underlying (Basket)

### China Transport & Infrastructure Basket,

consisting of the Underlying Components according to the following table:

i	Underlying Component	Bloomberg Symbol	Related Exchange	CCY <sub>i</sub>	Initial Fixing Level	Initial FX Rate	Weight in Percentage at the Initial Fixing Date	Number of Underlying Components <sub>i</sub> (Weight, W <sub>i</sub> )
1	ANHUI EXPRESSWAY 995 HK CO LTD		Hong Kong	HKD	5.09	7.2187	14.286%	20.26017
2	BEIJING CAPITAL INTL AIRPO	694 HK	Hong Kong	HKD	4.80	7.2187	14.286%	21.48423
3	HAINAN MEILAN INTL AIRPORT	357 HK	Hong Kong	HKD	9.70	7.2187	14.286%	10.63137
4	JIANGSU EXPRESS CO LTD	177 HK	Hong Kong	HKD	7.31	7.2187	14.286%	14.10729
5	SHENZHEN EXPRESSWAY CO	548 HK	Hong Kong	HKD	4.02	7.2187	14.286%	25.65281
6	SICHUAN EXPRESSWAY CO	107 HK	Hong Kong	HKD	4.36	7.2187	14.286%	23.65236
7	ZHEJIANG EXPRESSWAY CO	576 HK	Hong Kong	HKD	7.29	7.2187	14.286%	14.14599

Initial Fixing Date 26.04.2010	First Exchange Trading Date 06.05.2010	Final Fixing Date 23.10.2012				

## Product Details

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Swiss Security Number	<b>10909891</b>
ISIN	<b>CH0109098910</b>
SIX Symbol	<b>EFHGW</b>
Issue Price	CHF 96.00
Initial Value of the Basket	CHF 100
Issue Size	100'000 Certificates (can be increased at any time)
Settlement Currency	CHF composite ("composite" means that the currency risk against CHF is not hedged)
Conversion Ratio	1 (1 Certificate corresponds to 1 Basket)

## Dates

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Subscription End Date	23.04.2010 / 14.00 GMT
Initial Fixing Date	26.04.2010
Issue Date	06.05.2010
First Exchange Trading Date	06.05.2010
Last Trading Day/Time	23.10.2012/ Exchange market close
Final Fixing Date	23.10.2012 (subject to Market Disruption Event provisions)
Redemption Date	30.10.2012 (subject to Settlement Disruption Event provisions)

## Redemption

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The Investor is entitled to receive from the Issuer on the Redemption Date per each Certificate a Cash Settlement in the Settlement Currency equal to the Final Value of the Basket as reasonably determined by the Calculation Agent.

**Final Value of the Basket** The sum of the products of the Final Fixing Levels of each Underlying Component<sub>i</sub>, converted into the Settlement Currency where necessary, and the respective Weights<sub>i</sub>, as reasonably determined by the Calculation Agent in accordance with the following formula:

$$\text{Final Value of the Basket} = \sum_{i=1}^7 (W_i \times Ff_i) \times FX_i$$

Where:

$W_i$  = Number of Underlying Components (i) on the Final Fixing Date  
 $Ff_i$  = Final Fixing Level of Underlying Component (i)  
 $FX_i$  = Prevailing foreign exchange rate on the Final Fixing Date used for exchanging the respective Underlying Component's currency (CCY<sub>i</sub>) into the Settlement Currency, as reasonably determined by the Calculation Agent. For Underlying Components already quoted in the Settlement Currency, if any, this value will be equal to 1.

**Final Fixing Level** Official close of each Underlying Component<sub>i</sub> on the Related Exchange on the Final Fixing Date, as determined by the Calculation Agent.

Should no Final Fixing Level be available on the Final Fixing Date for an Underlying Component<sub>i</sub> due to a Market Disruption Event, the Final Fixing Level on the next available Exchange Business Day will apply for such Underlying Component<sub>i</sub>, subject to further Market Disruption Events.

**Initial Fixing Level** An observed price of each Underlying Component<sub>i</sub> on the Related Exchange on the Initial Fixing Date, as determined by the Calculation Agent.

## General Information

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Issuer	EFG Financial Products AG, Zurich, Switzerland
Guarantor	EFG International AG, Zurich, Switzerland (Rating: Fitch A with stable outlook, Moody's A2 with stable outlook)
Lead Manager	EFG Financial Products AG, Zurich, Switzerland
Calculation Agent	EFG Financial Products AG, Zurich, Switzerland
Paying Agent	EFG Financial Products AG, Zurich, Switzerland
Distribution Fees	Relevant Fees (as defined in article 25 of the General Terms and Conditions which are a part of the Programme)

Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Secondary Market	Daily price indications will be available from 09:15 - 17:15 CET on <a href="http://www.efgfp.com">www.efgfp.com</a> , Thomson Reuters [ISIN] and Bloomberg [ISIN] Corp or on EFGZ.
Quotation Type	Secondary market prices are quoted in the Settlement Currency, per Product.
Settlement Type	Cash Settlement
Minimum Investment	1 Certificate
Minimum Trading Lot	1 Certificate
Selling Restrictions	USA, US persons, UK, EEA
Clearing	SIX SIS AG, Euroclear, Clearstream
Depository	SIX SIS AG
Form	Uncertificated Security / Book-entry
Governing Law/Jurisdiction	Swiss/ Zurich

## Taxes

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Swiss Federal Stamp Duty	Secondary market transactions are not subject to Swiss stamp duty.
Swiss Federal Income Tax	For private investors with tax domicile in Switzerland holding the Product as part of their private property, the difference between the Initial Value of the Basket and the Issue Price is subject to the Federal Direct Tax. However, any gains realised on sale or redemption are considered as capital gains and therefore in general not subject to the Federal Direct Tax for such investors. The tax treatment regarding the cantonal and communal income taxes can differ from the tax treatment regarding the Federal Direct Tax. But in general the income tax treatments are corresponding.
Swiss Withholding Tax	The Product is not subject to the Swiss withholding tax.
EU Savings Tax	For Swiss paying agents, the Product is not subject to the EU Savings tax (TK9).

The tax information only provides a general overview of the potential tax consequences linked to this Product at the time of issue. Tax laws and tax doctrine may change at any time, possibly with retroactive effect.

Investors and prospective investors are advised to consult with their tax advisers with respect to the Swiss tax consequences of the purchase, ownership, disposition, lapse or exercise or redemption of a product in light of their particular circumstances. The Issuer, the Guarantor and the Lead Manager hereby expressly exclude any liability in respect of any possible tax implications.

## Product Documentation

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Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website [www.efgfp.com](http://www.efgfp.com) under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor will be published under the section "About us" on the Issuer's website [www.efgfp.com](http://www.efgfp.com).

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail ([TERMSHEET@EFGFP.COM](mailto:TERMSHEET@EFGFP.COM)).

## Risk Factor relating to the Product

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The downside risk of this Product is the same as for the Underlying, i.e. the Investor could lose the total investment if the Underlying value falls to zero.

## Additional Risk Factors

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Prospective Investors should ensure that they understand the nature of this Product and the extent of their exposure to risks and they should consider the suitability of this Product as an investment in the light of their own circumstances and financial condition. Products involve a high degree of risk, including the potential risk of expiring worthless. Potential Investors should be prepared in certain circumstances to sustain a total loss of the capital invested to purchase this Product. Prospective Investors shall consider the following important risk factors and see the section "Risk Factors" of the Programme (pages 5 et seq.) for details on all other risk factors to be considered.

The Product is a derivative financial instrument which does not qualify as a unit of a collective investment scheme according to the relevant provisions of the Federal Act on Collective Investment Schemes ("CISA"), as amended, and is not registered there under. Therefore, the Product is neither governed by the CISA nor supervised by the Swiss Financial Market Supervisory Authority (FINMA). Accordingly, Investors do not have the benefit of the specific Investor protection provided under the CISA.

The terms and conditions of the Product may be subject to adjustments during the lifetime of the Product as set out in the Programme.

Investors whose reference currency is not the Settlement Currency should be aware of their possible currency risk. The value of the Product may not correlate with the value of the Underlying(s).

#### Risk Factors relating to the Issuer/Guarantor

Investors bear the credit risk of the Issuer and the Guarantor of the Product. The Products constitute unsubordinated and unsecured obligations of the relevant Issuer and/or the Guarantor and rank pari passu with each and all other current and future unsubordinated and unsecured obligations of the relevant Issuer and/or the Guarantor. The insolvency of each of the Issuer and the Guarantor may lead to a partly or total loss of the invested capital.

#### Secondary Market

The Issuers and/or the Lead Manager or any third party appointed by the Issuers, as applicable, intends, under normal market conditions, to provide bid and offer prices for the Products on a regular basis. However, the Issuers and/or the Lead Manager, as applicable, make no firm commitment to provide liquidity by means of bid and offer prices for the Products, and assume no legal obligation to quote any such prices or with respect to the level or determination of such prices. In special market situations, where the Issuers and/or the Lead Manager is/are unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer and/or the Lead Manager.

## Additional Information / Disclaimer

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### Prudential Supervision

EFG International AG, Zurich is regulated by the FINMA on a consolidated basis. EFG Financial Products AG, Zurich has a securities dealers licence issued by the FINMA and is under the supervision by the FINMA. EFG Financial Products (Guernsey) Ltd. falls within the consolidated regulatory supervision of EFG International AG by the FINMA and is neither licensed nor supervised by any Guernsey authority. Consent under the Control of Borrowing (Bailiwick of Guernsey) Ordinances has been obtained for the issue. Neither the Guernsey Financial Services Commission nor the States of Guernsey Policy Council takes any responsibility for the financial soundness of the Issuer or for the correctness of any of the statements made.

### Conflict of Interests

The Issuer and/or Guarantor and/or Lead Manager, as the case may be, may from time to time, as principal or agent, have positions in, or may buy or sell, or make a market as well as be active on both sides of the market at the same time in any securities, currencies, financial instruments or other assets underlying the products to which this document relates. The Issuer's trading and/or hedging activities related to this transaction may have an impact on the price of the Underlying and may affect the likelihood that any relevant Barrier Level, if any, is reached.

### Remunerations to Third Parties

Depending on the circumstances the Issuer and/or Lead Manager may sell this Product to financial institutions or intermediaries at a discount to the Issue Price or reimburses a certain amount to such financial institutions or intermediaries (reference is made to section "General Information" herein, where such fees, if applicable, will be disclosed).

In addition, for certain services rendered by distribution partners and to increase quality and services relating to Products issued by EFG Financial Products AG or EFG Financial Products (Guernsey) Ltd., the Issuer and/or Lead Manager may from time to time pay trailer fees to such third parties.

Further information is available on request.

### No Offer

The indicative Termsheet should not be construed as an offer, recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

### No Representation

The Issuer makes no representation or warranty relating to any information herein which is derived from independent sources.

### Selling Restrictions

No action has been or will be taken in any jurisdiction that would permit a public offering of the Products described herein, save where explicitly stated in the Product Documentation. The Products must be sold in accordance with all applicable selling restrictions in the jurisdictions in which they are sold.