



Termsheet  
**COSI (Collateral Secured Instruments)**

Participation-Products  
SSPA Product Type: 1300 (210)  
Collateralised Derivatives

## Tracker Certificate on Scoach Switzerland Capital Protection Index

**Callable (by the Issuer)**

Final Fixing Date 06.08.2012; issued in CHF; listed on SIX Swiss Exchange

**This Product is collateralised in accordance with the terms and conditions of the SIX Swiss Exchange Framework Agreement for Collateral Secured Instruments. More detailed information regarding the collateralisation can be found in the section "Information about Collateralisation".**

*This document contains a summary of information of the Product and is for information purposes only. Only the Final Termsheet in English language together with the Programme containing all further relevant terms and conditions, as amended from time to time shall form the entire documentation for this Product ("Product Documentation").*

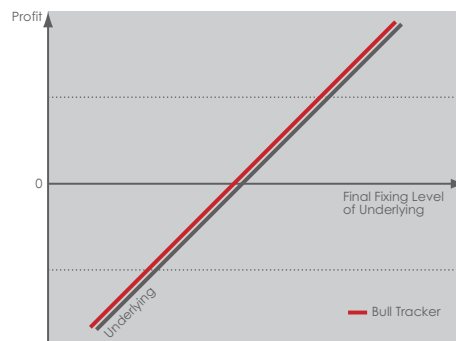
### Market expectation

Price increase in the Underlying.

### Product Description

The Bull Tracker Certificate replicates the price movements in the Underlying (adjusted by the Conversion Ratio and the Management Fee) and is therefore in terms of risk comparable to a direct investment in the Underlying. At the Redemption Date, the Investor will receive a Cash Settlement in the Settlement Currency, as described under "Redemption".

The Issuer has the right for early redemption.



## Underlying

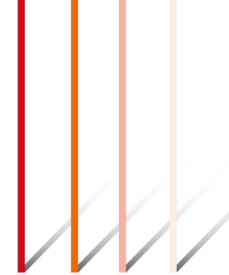
Underlying	Index Sponsor	Underlying ISIN	Initial Fixing Level (100%)
Scoach Switzerland Capital Protection Index	Scoach	CH0113557521	CHF 1061.19

This Product is in general designed to track the performance of the Index. However, the performance of the Product and the Underlying will differ over time due to Management Fee and potentially due to transaction costs such as bid-offer spreads incurred by EFG FP for providing a secondary market or hedging the Product.

## Product Details

Swiss Security Number	<b>11227887</b>
ISIN	<b>CH0112278871</b>
SIX Symbol	<b>SCOCE</b>
Issue Price	CHF 1061.19
Issue Size	100'000 Certificates (can be increased at any time)
Settlement Currency	CHF
Conversion Ratio	1 (1 Certificate refers to 1 Underlying)
Management Fee	0.25% p.a. (deducted pro rata temporis)

Final Fixing Date						



## Dates

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Subscription End Date	06.08.2010 / 14.00 CET Please note that the Subscription Period might be closed earlier.
Initial Fixing Date	09.08.2010 (or the day when the Subscription Period ends)
Issue Date	18.08.2010
First Exchange Trading Date	18.08.2010 (anticipated)
Last Trading Day/Time	03.08.2012 / Exchange market close, or in case of an Issuer's Early Redemption, the Exchange Business Day prior to the Final Fixing Date
Final Fixing Date	06.08.2012, or as specified by the Issuer in its Early Redemption Announcement (subject to Market Disruption Event provisions)
Redemption Date	20.08.2012, or in case of an Issuer's Early Redemption, the 5 <sup>th</sup> Business Day following the Final Fixing Date (subject to Settlement Disruption Event provisions)

## Redemption

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The Investor is entitled to receive from the Issuer on the Redemption Date per each Product a Cash Settlement in the Settlement Currency equal to an amount as reasonably determined by the Calculation Agent in accordance with the following formula:

$$\text{Conversion Ratio} \times \text{Final Fixing Level} \times (1 - \text{Management Fee})^{t/365}$$

Where:

$$t = \text{number of calendar days since Issue Date}$$

The Issuer is entitled to adjust the Redemption Amount at his sole and absolute discretion in order to reflect an increased cost of hedging for this Product.

Initial Fixing Level	Official close of the Underlying as calculated and published by the Index Sponsor on the Initial Fixing Date, as determined by the Calculation Agent.
Final Fixing Level	Official close of the Underlying as calculated and published by the Index Sponsor on the Final Fixing Date, as determined by the Calculation Agent.
Issuer's Early Redemption	The Issuer may call all Products for early redemption with effect to any Business Day by 10 Business Days prior announcement of the exercise of its termination right (the "Early Redemption Announcement"). In such Early Redemption Announcement the Issuer will publish the Final Fixing Date and the Redemption Date, all in accordance with General Terms and Conditions 8.8 (ii) and 18 of the Programme.

## General Information

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Issuer	EFG Financial Products AG, Zurich, Switzerland
Guarantor	EFG International AG, Zurich, Switzerland (Rating: Fitch A with stable outlook, Moody's A3 with stable outlook)
Lead Manager	EFG Financial Products AG, Zurich, Switzerland
Calculation Agent	EFG Financial Products AG, Zurich, Switzerland
Paying Agent	EFG Financial Products AG, Zurich, Switzerland
Collateral Provider	EFG Financial Products AG, Zurich, Switzerland
Distribution Fees	Relevant Fees (as defined in article 25 of the General Terms and Conditions which are a part of the Programme)
Listing/Exchange	SIX Swiss Exchange; traded on Scoach Schweiz AG Listing will be applied for.
Secondary Market	Daily price indications will be available from 09:15 - 17:15 CET on www.efgfp.com, Thomson Reuters [ISIN] and Bloomberg [ISIN] Corp or on EFGZ. The secondary market prices will, based on the sole and absolute discretion of the Issuer, reflect any hedging or transactions costs arising the Issuer from providing a market on these Products.
Quotation Type	Secondary market prices are quoted in the Settlement Currency per Product
Settlement Type	Cash Settlement

Minimum Investment	1 Certificate
Minimum Trading Lot	1 Certificate
Selling Restrictions	USA, US persons, UK, EEA
Clearing	SIX SIS AG, Euroclear, Clearstream
Depository	SIX SIS AG
Form	Uncertificated Security / Book-entry
Governing Law/Jurisdiction	Swiss/ Zurich

## Taxes

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Swiss Federal Stamp Duty	Secondary market transactions are not subject to Swiss stamp duty.
Swiss Federal Income Tax	For private investors with tax domicile in Switzerland holding the Product as part of their private property, gains realised during the term of the Product and at redemption qualify as capital gains and are therefore in general not subject to the Federal Direct Tax.  The tax treatment regarding the cantonal and communal income taxes can differ from the tax treatment regarding the Federal Direct Tax. But in general the income tax treatments are corresponding.
Swiss Withholding Tax	The Product is not subject to the Swiss withholding tax.
EU Savings Tax	For Swiss paying agents, the Product is not subject to the EU Savings tax (TK9).

The tax information only provides a general overview of the potential tax consequences linked to this Product at the time of issue. Tax laws and tax doctrine may change at any time, possibly with retroactive effect.

Investors and prospective Investors are advised to consult with their tax advisers with respect to the Swiss tax consequences of the purchase, ownership, disposition, lapse or exercise or redemption of a product in light of their particular circumstances. The Issuer, the Guarantor and the Lead Manager hereby expressly exclude any liability in respect of any possible tax implications.

## Product Documentation

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Only the Final Termsheet in the English language together with the Programme containing all further relevant terms and conditions, as amended from time to time (the "Programme") shall form the entire documentation for this Product ("Product Documentation"), and accordingly the Final Termsheet should always be read together with the Programme. Definitions used in the Final Termsheet, but not defined therein shall have the meaning given to them in the Programme.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions of the Programme. In addition, any changes with regard to the terms and conditions of this Product will be published on the relevant Termsheet on the Issuer's website [www.efgfp.com](http://www.efgfp.com) under the section "Products" or, for listed products, in any other form as permitted by the rules and regulations of the SIX Swiss Exchange. Notices to Investors relating to the Issuer and/or Guarantor will be published under the section "About us" on the Issuer's website [www.efgfp.com](http://www.efgfp.com).

During the whole term of this Product, the Product Documentation can be ordered free of charge from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail ([termsheet@efgfp.com](mailto:termsheet@efgfp.com)).

## Index Disclaimer

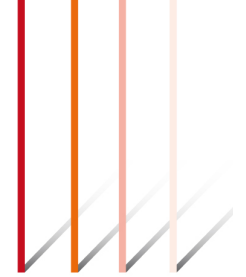
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The Scoach Switzerland Strategy Indices do not constitute any invitation to buy or sell securities. SIX Swiss Exchange, Scoach Switzerland Ltd and Derivative Partners Research Ltd accept no liability whatsoever for losses resulting from the use of the Scoach Switzerland Strategy Indices.

## Risk Factor relating to the Product

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The downside risk of this Product is the same as for the Underlying, i.e. the Investor could lose the total investment if the Underlying value falls to zero. The Issuer has the right for early redemption at any time during the lifetime of the Product.



## Additional Risk Factors

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Prospective Investors should ensure that they understand the nature of this Product and the extent of their exposure to risks and they should consider the suitability of this Product as an investment in the light of their own circumstances and financial condition. Products involve a high degree of risk, including the potential risk of expiring worthless. Potential Investors should be prepared in certain circumstances to sustain a total loss of the capital invested to purchase this Product. Prospective Investors shall consider the following important risk factors and see the section "Risk Factors" of the Programme (pages 5 et seq.) for details on all other risk factors to be considered.

The Product is a derivative financial instrument which does not qualify as a unit of a collective investment scheme according to the relevant provisions of the Federal Act on Collective Investment Schemes ("CISA"), as amended, and is not registered there under. Therefore, the Product is neither governed by the CISA nor supervised by the Swiss Financial Market Supervisory Authority (FINMA). Accordingly, Investors do not have the benefit of the specific Investor protection provided under the CISA.

The terms and conditions of the Product may be subject to adjustments during the lifetime of the Product as set out in the Programme.

Investors whose reference currency is not the Settlement Currency should be aware of their possible currency risk. The value of the Product may not correlate with the value of the Underlying(s).

### **Risk Factors relating to the Issuer/Guarantor**

The Investor's exposure to the credit risk of the Issuer and the Guarantor of this Product is minimized due to collateralization. In order to collateralize this Product, securities have been deposited with SIX Swiss Exchange. Following the insolvency of an Issuer and the Guarantor the deposited securities will be used for the Redemption of the Product.

### **Secondary Market**

The Issuers and/or the Lead Manager or any third party appointed by the Issuers, as applicable, intends, under normal market conditions, to provide bid and offer prices for the Products on a regular basis in accordance with the COSI Market Making obligations. However, the Issuers and/or the Lead Manager, as applicable, reserve the right to cease the posting of bid and offer prices upon the occurrence and for the duration of any exceptional market circumstances. In special market situations, where the Issuers and/or the Lead Manager is/are unable to enter into hedging transactions, or where such transactions are very difficult to enter into, the spread between the bid and offer prices may be temporarily expanded, in order to limit the economic risks of the Issuer and/or the Lead Manager.

The secondary market prices will, based on the sole and absolute discretion of the Issuer, reflect any hedging or transactions costs arising the Issuer from providing a market on these Products.

## Additional Information / Disclaimer

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### **Prudential Supervision**

EFG International AG, Zurich is regulated by the FINMA on a consolidated basis. EFG Financial Products AG, Zurich has a securities dealers licence issued by the FINMA and is under the supervision by the FINMA. EFG Financial Products (Guernsey) Ltd. falls within the consolidated regulatory supervision of EFG International AG by the FINMA and is neither licensed nor supervised by any Guernsey authority. Consent under the Control of Borrowing (Bailiwick of Guernsey) Ordinances has been obtained for the issue. Neither the Guernsey Financial Services Commission nor the States of Guernsey Policy Council takes any responsibility for the financial soundness of the Issuer or for the correctness of any of the statements made.

### **Conflict of Interests**

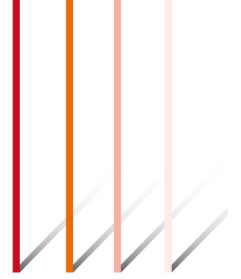
The Issuer and/or Guarantor and/or Lead Manager, as the case may be, may from time to time, as principal or agent, have positions in, or may buy or sell, or make a market as well as be active on both sides of the market at the same time in any securities, currencies, financial instruments or other assets underlying the products to which this document relates. The Issuer's trading and/or hedging activities related to this transaction may have an impact on the price of the Underlying and may affect the likelihood that any relevant Barrier Level, if any, is reached.

### **Remunerations to Third Parties**

Depending on the circumstances the Issuer and/or Lead Manager may sell this Product to financial institutions or intermediaries at a discount to the Issue Price or reimburses a certain amount to such financial institutions or intermediaries (reference is made to section "General Information" herein, where such fees, if applicable, will be disclosed).

In addition, for certain services rendered by distribution partners and to increase quality and services relating to Products issued by EFG Financial Products AG or EFG Financial Products (Guernsey) Ltd., the Issuer and/or Lead Manager may from time to time pay trailer fees to such third parties.

Further information is available on request.



**No Offer**

The indicative Termsheet should not be construed as an offer, recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

**No Representation**

The Issuer makes no representation or warranty relating to any information herein which is derived from independent sources.



## Selling Restrictions

No action has been or will be taken in any jurisdiction that would permit a public offering of the Products described herein, save where explicitly stated in the Product Documentation. The Products must be sold in accordance with all applicable selling restrictions in the jurisdictions in which they are sold.

## Information about Collateralisation

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This product (hereinafter «COSI Product») is collateralized in accordance with the terms of the SIX Swiss Exchange «Framework Agreement for Collateral Secured Instruments» («Framework Agreement»).

The Issuer and EFG Financial Products AG («Collateral Provider») have concluded the Framework Agreement on September 15, 2009 and the Collateral Provider undertakes to secure the current value of the COSI Product in favour of SIX Swiss Exchange.

The legal position of the Investors in relation to the collateralization of the COSI Product is determined by the provisions of the Framework Agreement. The core elements of the collateralization are summarized in a SIX Swiss Exchange information sheet, which is available at ([www.six-swiss-exchange.com](http://www.six-swiss-exchange.com)). The Issuer shall, upon request, provide the Framework Agreement to the Investors free of charge in the German version or in an English translation. A copy of the Framework Agreement may be obtained from the Lead Manager at Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), or via telefon (+41-(0)58-800 1000), fax (+41-(0)58-8001010) or email ([termsheet@efgfp.com](mailto:termsheet@efgfp.com)).

The costs for the service provided by SIX Swiss Exchange with respect to the collateralization of COSI Products of currently up to 15 Basis Points (0.15%) of the total value of the collateral as well as the borrowing costs of the collateral may be taken into account for the pricing of a COSI Product and may therefore be borne by the Investors, as the case may be.

The payment to the Investors may be delayed for factual or legal reasons.

To the extent the calculation of the current value of a COSI Product proves to be incorrect, the collateralization of the COSI Product may be insufficient.

The current value of this COSI Product is determined by method «A (Fair Value)». More detailed information about the calculation method is available at ([www.six-swiss-exchange.com](http://www.six-swiss-exchange.com)).

Apart from the primary listing of the COSI Product on SIX Swiss Exchange the issuer may apply for a secondary listing on further exchanges. All aspects and events related to a secondary listing of the COSI Product shall be disregarded under the Framework Agreement. In particular, events which are related to a secondary listing of the COSI Product, such as the suspension of the market making at a secondary exchange or the delisting of the COSI Product from a secondary exchange, shall not be deemed a liquidation event under the Framework Agreement. SIX Swiss Exchange is at its own discretion entitled to make public the occurrence of a liquidation event and the maturity of the COSI Product pursuant to the Framework Agreement in the countries where a secondary listing is maintained as well as to inform the secondary exchanges or any other bodies about such occurrences.